

Forms & Gears wins CII Industrial Innovation Award 2020 for its pioneering SmartFix4.0 solution

The [ASM Technologies](#) Group Company adjudged one of 'Top 25 Most Innovative Companies'

Bangalore, INDIA, December 11, 2020: [Forms & Gears](#), an ASM Technologies Group Company, has won the prestigious [Confederation of Indian Industry \(CII\) Industrial Innovation Award 2020](#) under the 'Top 25 Most Innovative Companies' category for its smart fixture device, SmartFix4.0. Forms & Gears is one of Asia's oldest and best-known fixture building companies designing and manufacturing precision fixtures to the world's leading Machine Tool and Automobile Manufacturers globally. ASM Technologies Limited (BSE: [ASMTEC](#)), which is a global Engineering and Product R&D company, brings next-generation technologies along with global reach to the partnership that further strengthens Forms & Gears and enables it offer turnkey solutions to clients.

The award-winning solution, SmartFix4.0, is a precision work-holding device with the ability to collect, transmit and analyse data in easy-to-use formats for the end-users. Developed for the first time in the world, it allows the workholding and fixtures segment to achieve Industry 4.0 seamlessly.

Talking about the award, Reji Varghese, Managing Director, Forms & Gears, said, "At Forms & Gears, we have built fixtures that helped our clients, foster innovation, increase productivity and save costs for more than four decades now. The award signifies the indispensable role of fixture building companies on the modern-day shop floor. Smart fixtures, in particular, have the potential to catalyze the next revolution in the digitalization journey of manufacturers."

"The award is a validation of the capabilities our expert development team and deep understanding of fixtures is the reason why the world's best companies trust Forms & Gears. Our solutions leverage emerging technologies such as cloud computing, artificial intelligence data analytics and industrial internet of things to power the Industry 4.0 journey of manufacturers," said Nikhil Rabindra, Team Lead, SmartFix4.0.

The awards were announced recently in a virtual ceremony hosted by CII during the India-Portugal Technology Summit. In the event, the apex industry body felicitated top 25 companies across large, medium and small segments for their innovation prowess.



SmartFix4.0 is an award-winning solution driving innovation for world's leading Machine Tool & Automobile Manufacturers

About ASM Technologies

ASM Technologies Limited is a publicly listed company in India. With over two decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com and read more.

About Forms & Gears

Forms and Gears is a 48-year-old fixture building company based out of Chennai, India. The company has a world-class, state-of-the-art fixture building facilities and supplies fixtures to the world's leading Automobile, Machine Tool and companies in other sectors, in ten countries across the world. Forms and Gears is a joint venture with Bangalore based public limited company ASM Technologies. For more information, please visit <https://www.formsandgears.com/index.php>.

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