



Press Release

ASM Technologies and Hind High Vacuum form a Joint Venture for Semiconductor Equipment Manufacturing

Bengaluru, Tuesday, February 1, 2022: ASM Technologies Ltd (BSE: ASMTEC), a global Technology Engineering provider focussed on semiconductor engineering and related industries and Hind High Vacuum (HHV), a leading vacuum technology manufacturer have formed a 50:50 Joint Venture (JV). The new entity will undertake design led engineering and manufacturing of tools, sub-systems, sub-system components and components for the semiconductor and solar industries.

Speaking on the new development, Mr. Rabindra Srikantan, Managing Director, ASM Technologies Ltd. said, "ASM and HHV have been working together successfully for several years. The joint venture is the logical next step to create a unique proposition that will thrive from the combined experience, capabilities and infrastructure in design led manufacturing for the semiconductor and related ecosystem. We are also encouraged by the recent incentives announced by the Government of India for semiconductor, electronics and packaging. This JV enables us to add the best-in-class semiconductor manufacturing capabilities to our existing semiconductor engineering expertise. We look forward to a long-standing and mutually beneficial partnership."



Mr. Prasanth Sakhamuri, Managing Director, HHV, also shared his thoughts saying, "After being associated in various ways for many years it is now time for us to partner with an established technology leader like ASM thus opening up a whole new world of opportunities for Indian manufacturing. This JV will play a pivotal role in the country's upcoming semiconductor landscape. We are confident that given our respective expertise, this JV will be able to make a significant impact and drive the global semiconductor industry worldwide."

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About ASM Technologies Limited

ASM Technologies Limited is a publicly listed company in India. With over two decades of experience, ASM has been supporting global customers in the areas of engineering services, product R&D and manufacturing engineering. ASM has been supporting global semiconductor and electronics companies for engineering, software, prototyping, NPI, NPd and limited volume production. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com.



A Vacuum Science and
Technology Company



About Hind High Vacuum Company Pvt. Ltd.

Hind High Vacuum (HHV) is India's premier thin film and vacuum technology company, with close to six decades of expertise in the design and manufacture of high vacuum equipment for research and industrial applications. HHV is a global developer and manufacturer of laboratory and industrial-scale vacuum thin film coating systems for optical, and functional coatings, in addition it is the largest optics and thin film coating facility in India, it also manufactures special purpose vacuum equipment for complex metallurgical applications. HHV in addition to a vast network of sales in India has an international reach through its marketing and sales branches in the United Kingdom and distributors worldwide. For more information, please visit www.hhv.in

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