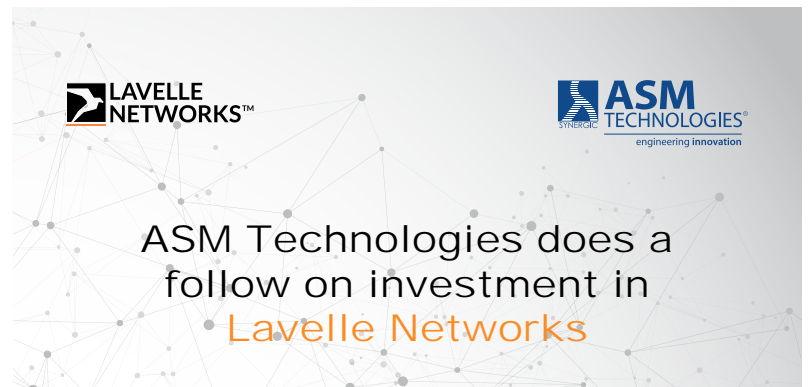


Press Release

ASM Technologies does a follow on investment in Lavelle Networks

Bengaluru, Monday, January 31, 2022: ASM Technologies Ltd (BSE: ASMTEC), a global Technology Engineering and Product Development services provider, has done a follow on investment in Lavelle Networks, the Bengaluru based leader in SD WAN Technology in India. In this latest investment round, besides ASM Technologies, telecommunications giant Bharati Airtel have also invested in Lavelle for the first time. Earlier this month, Lavelle Networks had been named in the latest batch of the Google for Startups Accelerator (GFSA) India program which helps high potential Indian Technology startups to build and scale in its initial years.



Sharing his thoughts on the development, Mr. Rabindra Srikantan, Managing Director, ASM Technologies Ltd. said, "Lavelle Networks has

been a wonderful partner of ASM for a long time now and this latest investment only reflects the continued confidence that we have in this partnership as we continue to drive immense value to our customers. It is also heartening to see a giant like Bharati Airtel invest into the Lavelle Networks story. We wish the new partnership all the very best."

Also sharing his views was Mr. Karthik Madhava, Founder and Chief Technology Officer, Lavelle Networks, who said, "ASM has been a pillar of support and a valued partner for us for sometime now and we are very happy that they continue to impose their faith in Lavelle Networks. It is indeed also highly encouraging when a company like Bharati Airtel chooses to partner with you. We look forward to a mutually fulfilling relationship and to continue to deliver value to our partners with our new age and innovative technology solutions."

ASM Technologies has been a partner of Lavelle Networks since its initial years and last year even setup a Centre of Excellence (CoE) for software defined networking, jointly in Bengaluru.

For more information on ASM Technologies' current investments visit: <https://www.asmltd.com/asm-ventures/>

About ASM Technologies Limited

ASM Technologies Limited is a publicly listed company in India. With over two decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com and read more

About Lavelle Networks

Lavelle Networks accelerates networks for the digital economy by offering software defined networking solutions that solve the biggest challenges in the WAN for distributed enterprises.

With a 100% software defined architecture, the solution enables seamless network experience, ensuring enterprises, in turn, are empowered to deliver the best customer experience at the branch. Lavelle Networks SD-WAN solutions are designed for enterprises that are using, or plan to use hybrid WAN or cloud applications and are on the path to digital transformation.

For more information, reach us at www.lavellenetworks.com.

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